



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [LAKELAND BANCORP, INC.](#)

City/State [OAK RIDGE, NJ](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [8,198,532](#)

Peer Group Number: [2](#) Number in Peer Group: [152](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

LAKELAND BANCORP, INC.
250 OAK RIDGE ROAD
OAK RIDGE, NJ 07438

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	230,963	223,022	228,051	189,026	168,694	3.56	57.82
Income from lease financing receivables.....	6,074	6,015	5,485	4,117	3,648	0.98	77.08
Fully taxable income on loans and leases.....	236,825	228,727	233,066	192,661	171,834	3.54	58.70
Tax-exempt income on loans and leases.....	212	310	470	482	508	-31.61	-61.17
Estimated tax benefit on income on loans and leases.....	52	69	95	100	218	-24.82	-76.83
Income on loans and leases (tax equivalent).....	237,089	229,106	233,631	193,243	172,560	3.48	58.06
Investment interest income (tax equivalent).....	20,034	18,936	20,526	17,936	17,035	5.80	55.28
Interest on balances due from depository institutions.....	440	348	1,694	1,559	880	26.44	-14.89
Interest income on other earning assets.....	455	890	1,037	837	803	-48.88	-45.64
Total interest income (tax equivalent)	258,018	249,280	256,888	213,575	191,278	3.51	57.08
Interest on time deposits of \$250K or more	866	3,125	4,365	3,062	1,809	-72.29	
Interest on time deposits < \$250K.....	4,775	11,213	13,391	8,553	4,330	-57.42	
Interest on foreign office deposits	0	0	0				
Interest on other deposits	11,152	17,721	31,492	19,004	10,461	-37.07	72.34
Interest on other borrowings and trading liabilities.....	1,284	4,288	6,398	4,974	4,437	-70.06	-79.00
Interest on subordinated debt and mandatory convertible securities	4,406	4,808	4,807	3,969	3,929	-8.36	330.69
Total interest expense.....	22,483	41,155	60,453	39,562	24,966	-45.37	27.40
Net interest income (tax equivalent).....	235,535	208,125	196,435	174,013	166,312	13.17	60.65
Non-interest income.....	22,637	26,449	26,300	22,893	22,911	-14.41	8.00
Adjusted operating income (tax equivalent)	258,172	234,574	222,735	196,906	189,223	10.06	54.07
Overhead expense.....	140,757	134,071	126,756	111,167	104,534	4.99	40.87
Provision for credit losses.....	-10,896	25,949	2,130	4,413	6,090		
Securities gains (losses)	9	1,064	0	0	2,524	-99.15	-97.57
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	128,035	75,215	94,345	80,743	81,123	70.23	100.68
Applicable income taxes	32,294	17,259	23,272	16,888	27,469	87.11	51.47
Tax equivalent adjustments	700	438	401	454	1,074	59.82	-27.23
Applicable income taxes (tax equivalent).....	32,994	17,697	23,673	17,342	28,543	86.44	48.07
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	95,041	57,518	70,672	63,401	52,580	65.24	128.92
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	95,041	57,518	70,672	63,401	52,580	65.24	128.92
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	95,041	57,518	70,672	63,401	52,580	65.24	128.92
Investment securities income (tax equivalent).....	20,034	18,936	20,526	17,936	17,035	5.80	55.28
US Treasury and agency securities (excluding mortgage-backed securities)	1,849	1,990	3,452	3,403	3,041	-7.09	-25.68
Mortgage-backed securities	9,120	12,040	14,085	11,332	10,134	-24.25	28.14
All other securities	9,065	4,906	2,989	3,201	3,860	84.78	174.95
Cash dividends declared.....	27,119	25,457	24,919	21,307	18,853	6.53	69.42
Common	27,119	25,457	24,919	21,307	18,853	6.53	69.42
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Non-interest Income and Expenses					
Total non-interest income	22,637	26,449	26,300	22,893	22,911
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	3,643	3,718	5,486	5,433	6,264
Trading revenue.....	0	0	0	0	0
Investment banking fees and commissions.....	1,837	1,630	1,651	1,314	1,045
Insurance activities revenue.....	0	0	0	0	0
Venture capital revenue.....	0	0	0	0	0
Net servicing fees	-83	-51	11	18	27
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	1,983	3,322	1,153	2,987	4,152
Other non-interest income.....	15,257	17,830	17,999	13,141	11,423
Total overhead expenses	140,757	134,071	126,756	111,167	104,534
Personnel expense.....	82,589	80,399	77,287	68,595	61,166
Net occupancy expense.....	24,773	21,871	19,710	18,452	18,512
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	868	1,025	1,182	594	654
Other operating expenses.....	32,527	30,776	28,577	23,526	24,202
Fee income on mutual funds and annuities.....	1,837	1,630	1,651	1,314	1,045
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	736	695	692	652	621
Average personnel expense per employee.....	112.21	115.68	111.69	105.21	98.50
Average assets per employee.....	10,822.95	10,355.92	9,137.42	8,501.33	8,481.11

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	8.12	0.54	97	6.16	0.51	93	6.28	0.66	92	5.74	1.69	85	4.56	1.89
Overhead expenses / Net Interest Income + non-interest income	54.67	60.88	23	57.26	61.22	29	57.01	61.79	27	56.59	61.22	29	55.56	62.21
Percent of Average Assets														
Total overhead expense	1.77	2.37	13	1.86	2.48	18	2	2.59	20	2.01	2.58	18	1.98	2.60
Personnel expense.....	1.04	1.37	16	1.12	1.42	20	1.22	1.50	25	1.24	1.46	30	1.16	1.47
Net occupancy expense.....	0.31	0.28	67	0.30	0.30	55	0.31	0.32	51	0.33	0.31	60	0.35	0.32
Other operating expenses	0.42	0.70	9	0.44	0.73	11	0.47	0.76	15	0.44	0.79	7	0.47	0.79
Overhead less non-interest income	1.48	1.39	59	1.50	1.44	53	1.59	1.65	44	1.59	1.65	44	1.55	1.65
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	54.52	60	25	57.16	58.93	36	56.91	59.91	36	56.46	60.51	32	55.24	61.01
Personnel expense.....	31.99	34.64	33	34.27	33.88	49	34.70	34.17	54	34.84	34.42	50	32.32	34.72
Net occupancy expense.....	9.60	7.36	85	9.32	7.04	85	8.85	7.50	70	9.37	7.33	84	9.78	7.51
Other operating expenses.....	12.94	17.56	14	13.56	17.57	14	13.36	17.93	13	12.25	18.28	9	13.14	18.30
Total non-interest income	8.77	24.76	11	11.28	23.45	16	11.81	19.83	27	11.63	20.30	20	12.11	21.24
Fiduciary activities income	0	2.32	21	0	1.45	22	0	1.61	22	0	1.95	20	0	1.95
Service charges on domestic deposit accounts	1.41	3.11	22	1.59	2.67	32	2.46	3.21	35	2.76	3.58	38	3.31	3.83
Trading revenue.....	0	0.07	39	0	0.10	39	0	0.07	41	0	0.03	46	0	0.07
Investment banking fees and commissions.....	0.71	0.92	53	0.69	1.03	49	0.74	0.91	60	0.67	0.85	57	0.55	0.92
Insurance activities revenue.....	0	0.64	21	0	0.41	22	0	0.37	22	0	0.46	19	0	0.44
Venture capital revenue.....	0	0	48	0	0	48	0	0	50	0	0	49	0	0
Net servicing fees	-0.03	0.47	6	-0.02	0	29	0	0.22	33	0.01	0.52	28	0.01	0.40
Net securitization income	0	0	47	0	0	48	0	0	48	0	0	49	0	0
Net gain (loss) - sales of loans, OREO, and other assets	0.77	4.52	29	1.42	5.55	31	0.52	2.27	38	1.52	1.98	56	2.19	2.38
Other non-interest income.....	5.91	8.76	40	7.60	7.76	57	8.08	7.41	63	6.67	7.05	49	6.04	7.34
Overhead less non-interest income	45.75	34.71	83	45.88	34.63	80	45.10	39.47	67	44.83	39.75	65	43.14	39.09
Applicable income taxes / Pretax net operating income (tax equivalent).....	25.22	21.61	70	22.95	20.30	63	24.67	21.51	79	20.92	18.37	60	33.86	33.75
Applicable income tax + TE / Pretax net operating income + TE	25.77	21.64	69	23.53	22.51	55	25.09	23.31	63	21.48	21.35	45	35.18	38.57

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

12/2021

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Real estate loans	5,386,954	5,179,827	4,584,698	4,021,013	3,723,414	4.00	56.66	
Commercial and industrial loans	453,565	709,463	415,647	325,207	328,149	-36.07	34.06	
Loans to individuals	5,725	7,538	9,893	12,605	15,125	-24.05	-68.23	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	0	0	0	0	0			
Other loans and leases	131,847	125,739	129,328	99,020	86,488	4.86	70.42	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	5,978,091	6,022,567	5,139,566	4,457,845	4,153,176	-0.74	54.38	
Less: Allowance for loan and lease losses	58,047	71,124	40,003	37,688	35,455	-18.39	85.78	
Net loans and leases	5,920,044	5,951,443	5,099,563	4,420,157	4,117,721	-0.53	54.12	
Debt securities that reprice or mature in over 1 year	1,379,032	806,523	748,797	707,380	691,459	70.98	108.52	
Mutual funds and equity securities	17,368	14,694	16,473	15,921	18,090	18.20	-20.63	
Subtotal	7,316,444	6,772,660	5,864,833	5,143,458	4,827,270	8.03	61.71	
Interest-bearing bank balances	184,228	212,106	226,831	165,737	89,489	-13.14	48.56	
Federal funds sold and reverse repos	148	148	0	0	0	0.00	111.43	
Debt securities that reprice or mature within 1 year	216,061	139,989	131,078	84,884	76,271	54.34	203.90	
Trading assets	0	0	0	0	0			
Total earning assets	7,716,881	7,124,903	6,222,742	5,394,079	4,993,030	8.31	63.51	
Non-interest-bearing cash and due from depository institutions	44,156	57,835	55,540	42,862	53,444	-23.65	-14.63	
Premises, fixed assets, and leases	61,138	65,267	65,890	49,175	50,313	-6.33	17.04	
Other real estate owned	0	0	563	830	843		-100.00	
Investment in unconsolidated subsidiaries	1,238	1,238	1,238	1,238	1,238	0.00	0.00	
Intangible and other assets	375,300	416,187	366,155	319,933	307,265	-9.82	40.20	
Total assets	8,198,532	7,665,430	6,712,128	5,808,117	5,406,133	6.95	60.96	
Quarterly average assets	8,328,418	7,611,145	6,465,373	5,712,577	5,373,558	9.42	66.23	
Average loans and leases (YTD)	6,004,004	5,623,990	4,960,555	4,282,819	4,023,575	6.76	68.57	
Memoranda								
Loans held-for-sale	1,943	1,335	1,743	1,112	456	45.54	11.54	
Loans not held-for-sale	5,976,148	6,021,232	5,137,823	4,456,733	4,152,720	-0.75	54.40	
Real estate loans secured by 1–4 family	887,816	873,189	887,033	807,875	810,393	1.68	4.43	
Commercial real estate loans	4,487,633	4,301,760	3,692,440	3,208,568	2,908,338	4.32	73.70	
Construction and land development	302,228	267,192	334,030	318,415	266,530	13.11	43.14	
Multifamily	972,233	815,076	578,209	540,423	439,257	19.28	159.38	
Nonfarm nonresidential	3,213,172	3,219,492	2,780,201	2,349,730	2,202,551	-0.20	60.85	
Real estate loans secured by farmland	11,505	4,878	5,225	4,570	4,683	135.85	135.81	
Total investment securities	1,612,461	961,206	896,348	808,185	785,820	67.75	113.76	
U.S. Treasury securities	104,861	9,392	12,580	4,920	5,415	1016.49	1668.02	
US agency securities (excluding mortgage-backed securities)	117,198	81,175	154,402	169,031	175,255	44.38	-19.16	
Municipal securities	416,587	244,340	72,182	83,413	94,637	70.49	248.29	
Mortgage-backed securities	850,404	535,243	629,043	524,808	481,279	58.88	87.11	
Asset-backed securities	52,584	40,691	0	0	0	29.23		
Other debt securities	53,459	35,671	11,668	10,092	11,144	49.87	619.99	
Mutual funds and equity securities	17,368	14,694	16,473	15,921	18,090	18.20	-20.63	
Available-for-sale securities	769,956	855,746	755,900	638,618	646,135	-10.03	26.91	
U.S. Treasury securities	104,861	9,392	12,580	4,920	5,415	1016.49	1668.02	
US agency securities (excluding mortgage-backed securities)	98,526	55,610	123,067	136,006	141,840	77.17	-11.58	
Municipal securities	0	233,710	60,021	45,504	51,320	-100.00	-100.00	
Mortgage-backed securities	463,526	480,672	551,064	447,096	424,330	-3.57	12.04	
Asset-backed securities	52,584	40,691	0	0	0	29.23		
Other debt securities	50,459	35,671	9,168	5,092	5,140	41.46	832.18	
Mutual funds and equity securities	0	0	0	0	18,090		-100.00	
Held-to-maturity securities appreciation (depreciation)	-9,744	3,101	929	-2,713	-997			
Available-for-sale securities appreciation (depreciation)	1,267	16,474	3,640	-11,123	-4,338	-92.31		
Structured notes, fair value	0	1,057	0	0	0	-100.00		
Pledged securities	1,036,070	578,003	581,056	476,333	400,394	79.25	133.66	

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	0	0	0	0	0	0	
NOW, ATS and transaction accounts	560,526	534,674	243,474	194,755	239,959	4.84	92.67
Time deposits less brokered deposits < \$250K	509,108	658,393	588,321	512,754	440,513	-22.67	
MMDA and other savings accounts	5,646,544	4,843,986	4,180,394	3,670,902	3,391,854	16.57	73.35
Other non-interest-bearing deposits	0	0	0				
Core deposits	6,716,178	6,037,053	5,012,189	4,378,411	4,072,326	11.25	78.48
Time deposits of \$250K or more	135,835	183,200	218,659	167,301	180,566	-25.85	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	106,453	69,560	128,658	233,905	144,936	53.04	10.48
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	0	100,000	255,882	40,263	50,896	-100.00	-100.00
Other borrowings w/remaining maturity over 1 year	25,000	25,000	109,934	140,855	121,115	0.00	-76.38
Brokered deposits < \$250K	114,286	236,663	63,823	76,983	116,350	-51.71	
Noncore funding	381,574	614,423	776,956	659,307	613,863	-37.90	-41.05
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	179,043	118,257	118,220	105,027	104,902	51.40	70.87
Other liabilities	94,723	131,913	79,500	41,633	31,920	-28.19	235.33
Total liabilities	7,371,518	6,901,646	5,986,865	5,184,378	4,823,011	6.81	62.25
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	565,862	562,421	560,263	514,703	512,734	0.61	10.77
Common surplus	0	0	0	0	0		
Retained earnings	259,340	191,418	162,752	116,874	72,737	35.48	572.04
Accumulated other comprehensive income	3,264	11,397	2,248	-7,838	-2,349	-71.36	450.42
Other equity capital components	-1,452	-1,452	0	0	0		
Total holding company equity capital	827,014	763,784	725,263	623,739	583,122	8.28	50.35
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	827,014	763,784	725,263	623,739	583,122	8.28	50.35
Total liabilities and capital	8,198,532	7,665,430	6,712,128	5,808,117	5,406,133	6.95	60.96
Memoranda							
Non-interest-bearing deposits	1,747,474	1,525,072	1,137,673	960,923	975,871	14.58	86.93
Interest-bearing deposits	5,218,825	4,931,844	4,156,998	3,661,772	3,393,371	5.82	65.24
Total deposits	6,966,299	6,456,916	5,294,671	4,622,695	4,369,242	7.89	70.19
Long-term debt that reprices within 1 year	0	0	55,881	40,263	50,896		-100.00
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	763,784	725,263	623,739	583,122	550,044		
Accounting restatements	0	-3,395	125	0	0		
Net income	95,041	57,518	70,672	63,401	52,580		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	3,441	2,158	2,143	1,969	1,873		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	1,452	0	0	0		
Changes incident to business combinations	0	0	43,417	0	0		
Less: Dividends declared	27,119	25,457	24,919	21,307	18,853		
Change in other comprehensive income	-8,133	9,149	10,086	-3,446	-2,522		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	827,014	763,784	725,263	623,739	583,122		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
Percent of Total Assets															
Real estate loans	65.71	47.29	88	67.57	48.33	89	68.30	52.67	85	69.23	53.63	83	68.87	53.41	79
Commercial and industrial loans	5.53	10.08	22	9.26	13.47	34	6.19	11.45	27	5.60	11.42	20	6.07	10.82	26
Loans to individuals	0.07	2.29	9	0.10	2.29	14	0.15	2.71	16	0.22	2.65	18	0.28	2.58	23
Loans to depository institutions and acceptances of other banks	0	0	46	0	0	45	0	0	44	0	0	44	0	0	45
Agricultural loans.....	0	0.46	16	0	0.43	17	0	0.53	17	0	0.47	18	0	0.51	17
Other loans and leases.....	1.61	1.08	74	1.64	1.39	70	1.93	1.08	74	1.70	2.64	49	1.60	2.62	46
Net loans and leases.....	72.21	64.16	75	77.64	69.27	81	75.98	72.36	65	76.10	73.30	56	76.17	72.64	63
Debt securities over 1 year.....	16.82	17.60	49	10.52	13.53	38	11.16	13.66	36	12.18	13.20	49	12.79	13.96	47
Mutual funds and equity securities	0.21	0.07	88	0.19	0.05	87	0.25	0.06	89	0.27	0.05	90	0.33	0.07	89
Subtotal	89.24	82.59	81	88.35	83.47	79	87.38	86.76	47	88.56	87.24	54	89.29	87.26	67
Interest-bearing bank balances	2.25	7.80	24	2.77	6.78	27	3.38	2.97	63	2.85	2.30	70	1.66	2.34	51
Federal funds sold and reverse repos	0	0.05	78	0	0.02	79	0	0.03	36	0	0.01	38	0	0.02	35
Debt securities 1 year or less	2.64	1.75	74	1.83	2.03	63	1.95	2.10	61	1.46	2.14	54	1.41	1.92	59
Trading assets	0	0.02	38	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35
Total earning assets.....	94.13	93.39	63	92.95	92.98	46	92.71	92.39	57	92.87	92.24	61	92.36	92.22	53
Non-interest cash and due from depository institutions.....	0.54	0.87	24	0.75	1.07	33	0.83	1.14	31	0.74	1.25	25	0.99	1.26	30
Other real estate owned.....	0	0.02	19	0	0.03	13	0.01	0.04	38	0.01	0.04	41	0.02	0.06	34
All other assets.....	5.34	5.67	47	6.30	5.87	58	6.46	6.41	51	6.39	6.39	52	6.65	6.45	53
Memoranda															
Short-term investments	4.88	10.52	26	4.60	9.38	24	5.33	5.36	55	4.32	4.70	54	3.07	4.63	50
U.S. Treasury securities.....	1.28	0.69	79	0.12	0.19	77	0.19	0.29	73	0.08	0.37	63	0.10	0.22	74
US agency securities (excluding mortgage-backed securities)	1.43	1.83	58	1.06	1.28	60	2.30	1.25	76	2.91	1.67	75	3.24	1.50	78
Municipal securities	5.08	3.67	69	3.19	2.96	64	1.08	2.58	38	1.44	2.66	43	1.75	2.97	43
Mortgage-backed securities	10.37	10.07	58	6.98	8.52	45	9.37	9.38	53	9.04	8.73	59	8.90	9.19	55
Asset-backed securities	0.64	0.43	79	0.53	0.35	81	0	0.30	34	0	0.26	33	0	0.23	34
Other debt securities	0.65	0.67	64	0.47	0.60	58	0.17	0.53	51	0.17	0.52	49	0.21	0.48	57
Loans held-for-sale.....	0.02	0.28	28	0.02	0.58	17	0.03	0.39	24	0.02	0.29	28	0.01	0.32	23
Loans held for investment	72.89	64.47	76	78.55	69.07	85	76.55	72.01	69	76.73	73.24	59	76.81	72.42	65
Real estate loans secured by 1–4 family	10.83	13.45	44	11.39	14.47	44	13.22	16.02	47	13.91	16.83	45	14.99	16.44	53
Revolving	2.41	1.60	72	3.07	1.79	75	3.92	2.24	76	4.33	2.43	78	4.44	2.71	73
Closed-end, secured by first liens	8	11.44	40	7.89	12.11	37	8.76	13.07	33	8.99	13.60	34	9.84	13.03	41
Closed-end, secured by junior liens	0.42	0.22	83	0.43	0.27	75	0.54	0.37	71	0.59	0.41	70	0.71	0.39	80
Commercial real estate loans	54.74	30.90	94	56.12	30.65	93	55.01	33.26	91	55.24	33.39	91	53.80	33.79	89
Construction and land development	3.69	4.37	46	3.49	4.32	39	4.98	5	53	5.48	4.78	61	4.93	4.55	59
Multifamily.....	11.86	4.79	88	10.63	5.03	86	8.61	4.76	83	9.30	5.12	82	8.13	5.32	79
Nonfarm nonresidential	39.19	20.52	98	42	19.97	97	41.42	21.85	97	40.46	21.85	96	40.74	22.30	97
Real estate loans secured by farmland.....	0.14	0.95	45	0.06	0.85	41	0.08	0.95	39	0.08	0.88	38	0.09	0.81	37

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	1,869,258	1,990,287	1,148,409	666,673	415,673
Interest rate contracts	1,869,258	1,990,287	1,148,409	666,673	415,673
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	0	0	0	0	0
Written options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	1,869,258	1,990,287	1,148,409	666,673	415,673
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,869,258	1,990,287	1,148,409	666,673	415,673
Interest rate contracts	1,869,258	1,990,287	1,148,409	666,673	415,673
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	964,629	980,144	589,069	348,336	222,836
One year or less	0	0	0	0	0
Over 1 year to 5 years	163,861	75,133	40,967	42,202	32,200
Over 5 years	800,768	905,011	548,102	306,134	190,636
Gross negative fair value (absolute value)	43,799	80,877	26,852	11,036	5,465
Gross positive fair value.....	43,799	80,734	26,852	12,135	6,555
Held for trading.....	0	0	0	0	0
Non-traded.....	43,799	80,734	26,852	12,135	6,555
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
	100	99.27	56	100	99.50	58	100	99.57	60	100	99.91	54	100	99.91	56
Percent of Notional Amount															
Interest rate contracts	0	0.15	44	0	0.19	43	0	0.14	42	0	0	46	0	0.04	44
Foreign exchange contracts	0	0	48	0	0	47	0	0.07	45	0	0	47	0	0	47
Futures and forwards	0	7.01	17	0	15.03	15	0	14.06	16	0	11.75	16	0	12.76	16
Written options	0	5.82	16	0	10.24	13	0	11.73	13	0	11.14	16	0	9.73	15
Exchange-traded	0	0	50	0	0	50	0	0	48	0	0	49	0	0	49
Over-the-counter	0	5.82	16	0	10.24	13	0	10.84	13	0	10.65	16	0	9.46	15
Purchased options	0	1.88	37	0	2.13	33	0	2.45	35	0	1.29	38	0	1.44	38
Exchange-traded	0	0	50	0	0	50	0	0	49	0	0	49	0	0	49
Over-the-counter	0	1.88	37	0	2.13	33	0	2.28	36	0	1.22	38	0	1.27	39
Swaps	100	82.75	88	100	71.83	91	100	64.61	90	100	65.42	91	100	66.04	90
Held for trading	0	24.39	32	0	16.03	34	0	15.01	35	0	13.60	38	0	16.18	35
Interest rate contracts	0	16.71	32	0	16.37	34	0	16.17	35	0	12.87	38	0	16.40	36
Foreign exchange contracts	0	0	47	0	0	47	0	0.11	46	0	0	48	0	0	47
Equity, commodity, and other contracts	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Non-traded	100	75.61	67	100	83.97	65	100	84.99	64	100	86.40	61	100	83.82	64
Interest rate contracts	100	74.23	71	100	83.02	69	100	84.69	69	100	85.51	64	100	83.04	68
Foreign exchange contracts	0	0	46	0	0	45	0	0.01	44	0	0	47	0	0.01	46
Equity, commodity, and other contracts	0	0	49	0	0	48	0	0.01	47	0	0	48	0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	51.60	85.18	11	49.25	79.60	20	51.29	80.07	20	52.25	82.85	17	53.61	87.47	10
One year or less	0	11.52	11	0	15.52	12	0	15.20	15	0	12.75	13	0	15.62	13
Over 1 year to 5 years	8.77	26.87	31	3.77	19.75	30	3.57	22.92	29	6.33	22.66	36	7.75	21.68	38
Over 5 years	42.84	38.91	51	45.47	32.47	64	47.73	34.12	61	45.92	36.28	57	45.86	37.90	53
Gross negative fair value (absolute value)	2.34	1.54	75	4.06	2.84	71	2.34	1.30	81	1.66	0.66	92	1.31	0.50	91
Gross positive fair value	2.34	1.36	83	4.06	2.25	84	2.34	1.14	85	1.82	1.10	84	1.58	0.92	82
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.06	0	95	0.13	0.01	95	0.05	0	95	0.02	0.01	88	0.01	0	85
Gross positive fair value (X)	0.06	0	96	0.13	0.01	95	0.05	0	95	0.02	0.01	87	0.01	0.01	79
Held for trading (X)	0	0	43	0	0	44	0	0	44	0	0	40	0	0	37
Non-traded (X)	0.06	0	97	0.13	0	98	0.05	0	98	0.02	0.01	89	0.01	0	85
Current credit exposure (X)	0	0.01	20	0	0.02	21	0	0.01	18	0	0	18	0	0	16
Credit losses on derivative contracts	0	0	50	0	0	48	0	0	50	0	0	49	0	0	49
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.12	17	0	0.27	18	0	0.10	18	0	0.06	18	0	0.05	16

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017						
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases.....		2,306		6,754		8,228		5,165		6,620					
90+ days past due loans and leases		1		1		3,506		156		387					
Nonaccrual loans and leases.....		16,981		42,763		21,138		12,130		13,654					
Total past due and nonaccrual loans and leases.....		19,288		49,518		32,872		17,451		20,661					
Restructured 30–89 days past due		148		0		464		623		471					
Restructured 90+ days past due		0		0		0		0		0					
Restructured nonaccrual		126		1,097		1,559		3,611		2,687					
Total restructured loans and leases		274		1,097		2,023		4,234		3,158					
30–89 days past due loans held for sale		0		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0					
Restructured loans and leases in compliance		3,191		3,856		5,187		8,671		10,991					
Other real estate owned.....		0		0		563		830		843					
Other Assets															
30–89 days past due		0		0		0		0		0					
90+ days past due		0		0		0		0		0					
Nonaccrual.....		0		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0		0					
Percent of Loans and Leases															
30–89 days past due loans and leases.....	0.04	0.21	12	0.11	0.26	27	0.16	0.31	30	0.12	0.32	19	0.16	0.32	26
90+ days past due loans and leases	0	0.02	35	0	0.04	35	0.07	0.03	80	0	0.03	40	0.01	0.04	46
Nonaccrual loans and leases.....	0.28	0.44	37	0.71	0.60	64	0.41	0.48	47	0.27	0.49	26	0.33	0.46	34
90+ days past due and nonaccrual loans and leases.....	0.28	0.48	35	0.71	0.67	59	0.48	0.54	51	0.28	0.54	24	0.34	0.55	28
30–89 days past due restructured.....	0	0	73	0	0	32	0.01	0	77	0.01	0.01	79	0.01	0.01	73
90+ days past due restructured	0	0	44	0	0	45	0	0	45	0	0	43	0	0	41
Nonaccrual restructured.....	0	0.08	18	0.02	0.09	31	0.03	0.07	44	0.08	0.10	53	0.06	0.10	42
30–89 days past due loans held for sale	0	0	49	0	0	47	0	0	47	0	0	47	0	0	48
90+ days past due loans held for sale.....	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Nonaccrual loans held for sale	0	0	48	0	0	46	0	0	48	0	0	48	0	0	48
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.04	0.21	12	0.11	0.26	27	0.16	0.31	30	0.12	0.32	19	0.16	0.32	26
90+ days past due assets	0	0.02	35	0	0.04	35	0.07	0.03	80	0	0.03	40	0.01	0.04	46
Nonaccrual assets	0.28	0.44	37	0.71	0.60	62	0.41	0.48	46	0.27	0.49	26	0.33	0.47	34
30+ days past due and nonaccrual assets	0.32	0.71	20	0.82	0.95	44	0.64	0.87	37	0.39	0.88	18	0.50	0.89	20
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.21	0.31	37	0.56	0.47	65	0.37	0.39	51	0.21	0.39	27	0.26	0.40	30
90+ days past due and nonaccrual assets + other real estate owned	0.21	0.34	32	0.56	0.52	59	0.38	0.45	46	0.23	0.45	26	0.28	0.48	26
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.25	0.45	26	0.61	0.63	54	0.41	0.56	36	0.38	0.59	34	0.48	0.63	45
Allowance for loan and lease losses	35.01	59.86	29	65.55	72.10	49	68.37	92.08	43	59.05	95.97	37	73.22	100.14	41
Equity capital + allowance for loan and lease losses	2.30	4.10	27	5.58	5.64	54	3.57	4.77	41	3.36	5.09	34	4.20	5.57	44
Tier 1 capital + allowance for loan and lease losses	2.70	4.51	30	6.71	6.21	60	4.32	5.30	46	3.96	5.65	38	5.06	6.11	48
Loans and leases + other real estate owned	0.34	0.70	22	0.77	0.92	49	0.53	0.78	34	0.50	0.82	31	0.62	0.86	42

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 2	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.03	0.18	15	0.10	0.25	32	0.16	0.28	36	0.09	0.29	17	0.15	0.29	24
	90+ days past due		0	0.02	27	0	0.04	25	0.06	0.03	78	0	0.03	45	0.01	0.05	52
	Nonaccrual.....		0.19	0.43	28	0.77	0.63	66	0.42	0.45	47	0.26	0.48	31	0.35	0.43	41
Commercial and industrial	30–89 days past due		0.03	0.19	27	0.02	0.15	25	0.08	0.22	34	0.10	0.23	45	0.03	0.27	23
	90+ days past due		0	0.02	29	0	0.02	31	0.17	0.02	92	0	0.02	32	0	0.01	32
	Nonaccrual.....		1.49	0.53	87	0.37	0.61	46	0.37	0.74	42	0.31	0.61	39	0.06	0.60	16
Individuals	30–89 days past due		0.72	0.53	72	1.39	0.52	86	2.92	0.60	93	2.95	0.68	90	2.39	0.69	89
	90+ days past due		0.02	0.02	72	0.01	0.02	68	0	0.02	31	0	0.03	31	0	0.03	29
	Nonaccrual.....		0.59	0.14	92	0.49	0.14	89	0.39	0.12	88	1.26	0.15	96	1.48	0.21	94
Depository institution loans	30–89 days past due			0			0			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due			0.06			0.07			0.10			0.11			0.15	
	90+ days past due			0			0			0			0.01			0	
	Nonaccrual.....			0.18			0.57			0.80			0.46			0.31	
Foreign governments	30–89 days past due			0													
	90+ days past due			0													
	Nonaccrual.....			0													
Other loans and leases	30–89 days past due		0.19	0.31	66	1.02	0.67	82	0.20	0.28	72	0.67	0.18	86	0.75	0.12	88
	90+ days past due		0	0.01	40	0	0	40	0	0	40	0	0	41	0	0	44
	Nonaccrual.....		0.03	0.07	80	0.26	0.10	84	0.22	0.04	85	0.51	0.04	93	0.17	0.06	82

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017									
Common Equity Tier 1 Capital														
Common stock plus related surplus	564,410	560,969	560,263	514,703	512,734									
Retained earnings	259,340	191,418	162,752	116,874	72,737									
Accumulated other comprehensive income (AOCI)	3,264	11,397	2,248	-7,838	-2,349									
Common equity tier 1 minority interest	0	0	0	0	0									
Common equity tier 1 capital before adjustments/deductions	827,014	763,784	725,263	623,739	583,122									
Common Equity Tier 1 Capital: Adjustments/Deductions														
Less: Goodwill, intangible assets, and deferred tax assets	158,115	158,742	159,476	137,999	137,749									
Accumulated other comprehensive income-related adjustments	3,264	11,397	2,248	-7,838	-2,080									
Other deductions from common equity tier 1 capital	0	0	0	0	0									
Subtotal:	665,635	593,645	563,539	493,578	447,453									
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0									
Common equity tier 1 capital	665,635	593,645	563,539	493,578	447,453									
Additional Tier 1 Capital														
Additional tier 1 capital instruments and related surplus	0	0	0	0	0									
Non-qualifying capital instruments	30,000	30,000	30,000	30,000	30,000									
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0									
Additional tier 1 capital before deductions	30,000	30,000	30,000	30,000	30,000									
Less: Additional tier 1 capital deductions	0	0	0	0	0									
Additional tier 1 capital	30,000	30,000	30,000	30,000	30,000									
Tier 1 Capital	695,635	623,645	593,539	523,578	477,453									
Tier 2 Capital														
Tier 2 capital instruments and related surplus	147,805	87,019	86,421	73,789	73,664									
Non-qualifying capital instruments	0	0	0	0	0									
Total capital minority interest not included in tier 1 capital	0	0	0	0	0									
Allowance for loan and lease losses in tier 2 capital	59,976	72,444	41,781	40,011	37,931									
Exited advanced approach eligible credit reserves														
Unrealized gains on AFS preferred stock classified as equity					0									
Tier 2 capital before deductions	207,781	159,463	128,202	113,800	111,595									
Exited advanced approach tier 2 capital before deductions														
Less: Tier 2 capital deductions	0	0	0	0	0									
Tier 2 capital	207,781	159,463	128,202	113,800	111,595									
Exited advanced approach tier 2 capital														
Total capital	903,416	783,108	721,741	637,378	589,048									
Exited advanced approach total capital														
Total Assets for Capital Ratios														
Average total consolidated assets, adjusted	8,328,418	7,611,145	6,465,373	5,712,577	5,373,558									
Less: Deductions from common equity tier 1 capital	158,116	158,743	159,476	137,999	137,749									
Less: Other deductions	-30	-5	39	20	36									
Total assets for leverage ratio	8,170,332	7,452,407	6,305,858	5,574,558	5,235,773									
Total risk-weighted assets	6,237,894	6,101,255	5,385,754	4,647,616	4,394,345									
Exited advanced approach total RWA														
Capital Ratios														
Common equity tier 1 capital, column A	10.67	12.27	28	9.73	10.91									
Common equity tier 1 capital, column B	0	0	50	0	0									
Tier 1 capital, column A	11.15	12.90	22	10.22	11.60									
Tier 1 capital, column B	0	0	50	0	0									
Total capital, column A	14.48	14.97	41	12.84	13.45									
Total capital, column B	0	0	50	0	0									
Tier 1 leverage	8.51	9.54	23	8.37	9.65									
Supplementary leverage ratio, advanced approaches HCs														
BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	2,005	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	2,005	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0		
Non-interest-bearing deposits.....	0	0	0		

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Yield: Foreign loans		0			0.05			0			0				0
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans								2.35			3.83				4.38
Foreign governments and institutions		0													
Growth Rates															
Net loans and leases.....		-29.45			5,672.05			-47.91			-27.26				22.03
Total selected assets.....	-100	-19.66	6		6.04			-25.04			5.03				-5.54
Deposits		-65.37			-44.89			2.53			-2.42				-22.72

Servicing, Securitization and Asset Sale Activities—Part 1

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Activity								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0.01	0.01	0.02	0.02	0.02
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Operating Income								
Income from bank subsidiaries	50,648	29,961	36,905	30,589	26,665	69.05	144.83	
Dividends	50,648	29,961	36,905	30,589	26,665	69.05	144.83	
Interest	0	0	0	0	0			
Management and service fees	0	0	0	0	0			
Other income	0	0	0	0	0			
Income from nonbank subsidiaries	0	0	0	0	0			
Dividends	0	0	0	0	0			
Interest	0	0	0	0	0			
Management and service fees	0	0	0	0	0			
Other income	0	0	0	0	0			
Income from subsidiary holding companies	0	0	0					
Dividends	0	0	0					
Interest	0	0	0					
Management and service fees	0	0	0					
Other income	0	0	0					
Total income from subsidiaries	50,648	29,961	36,905	30,589	26,665	69.05	144.83	
Securities gains (losses)	0	149	0	0	2,539	-100.00		
Other operating income	34	151	211	213	210	-77.48	-82.91	
Total operating income	50,682	30,261	37,116	30,802	29,414	67.48	142.66	
Operating Expenses								
Personnel expenses	0	0	0	0	0			
Interest expense	4,406	4,810	4,807	3,969	3,929	-8.40	330.69	
Other expenses	2,511	1,719	1,640	1,678	1,538	46.07	57.92	
Provision for loan and lease losses	0	-12	0	0	0			
Total operating expenses	6,917	6,517	6,447	5,647	5,467	6.14	164.71	
Income (loss) before taxes	43,765	22,958	30,866	24,817	23,947	90.63	139.51	
Applicable income taxes (credit)	-1,445	-1,645	-1,646	-1,130	-2,018			
Extraordinary items					0			
Income before undistributed income of subsidiaries	45,210	24,603	32,512	25,947	25,965	83.76	136.48	
Equity in undistributed income of subsidiaries	49,831	32,915	38,160	37,454	26,615	51.39	122.46	
Bank subsidiaries	49,831	32,915	38,160	37,454	26,615	51.39	122.46	
Nonbank subsidiaries	0	0	0	0	0			
Subsidiary holding companies	0	0	0	0	0			
Net income (loss)	95,041	57,518	70,672	63,401	52,580	65.24	128.92	
Memoranda								
Bank net income	100,479	62,876	75,065	68,043	53,280	59.81	133.20	
Nonbank net income	0	0	0	0	0			
Subsidiary holding companies' net income	0	0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	953,268	94.63	842,473	95.37	800,841	94.82	694,333	657,942	13.15	51.25	
Common and preferred stock	953,268	94.63	842,473	95.37	800,841	94.82	694,333	657,942	13.15	51.25	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	1,238	0.12	1,238	0.14	1,238	0.15	1,238	1,238	0.00	0.00	
Common and preferred stock	1,238	0.12	1,238	0.14	1,238	0.15	1,238	1,238	0.00	0.00	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	2,735	0.32	3,743	6,158		-100.00	
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	40,228	3.99	28,066	3.18	29,681	3.51	22,985	17,395	43.33	253.65	
Cash and due from unrelated depository institution	0	0	300	0.03	300	0.04	300	300	-100.00	-100.00	
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0	0		
Intangible assets	474	0.05	474	0.05	474	0.06	474	474	0.00	0.00	
Other assets	12,165	1.21	10,800	1.22	9,354	1.11	6,708	5,539	12.64	167.72	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	1,007,373	100.00	883,351	100.00	844,623	100.00	729,781	689,046	14.04	53.34	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	147,805	14.67	87,019	9.85	86,982	10.30	73,789	73,664	69.85	100.97	
Other liabilities	1,316	0.13	1,310	0.15	1,140	0.13	1,015	1,022	0.46	-37.98	
Balance due to subsidiaries and related institutions	31,238	3.10	31,238	3.54	31,238	3.70	31,238	31,238	0.00	0.00	
Total liabilities	180,359	17.90	119,567	13.54	119,360	14.13	106,042	105,924	50.84	68.71	
Equity Capital	827,014	82.10	763,784	86.46	725,263	85.87	623,739	583,122	8.28	50.35	
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0	0		
Common stock	565,862	56.17	562,421	63.67	560,263	66.33	514,703	512,734	0.61	10.77	
Common surplus	0	0	0	0	0	0	0	0	0		
Retained earnings	259,340	25.74	191,418	21.67	162,752	19.27	116,874	72,737	35.48	572.04	
Accumulated other comprehensive income	3,264	0.32	11,397	1.29	2,248	0.27	-7,838	-2,349	-71.36	450.42	
Other equity capital components	-1,452	-0.14	-1,452	-0.16	0	0	0	0	0		
Total liabilities and equity capital	1,007,373	100.00	883,351	100.00	844,623	100.00	729,781	689,046	14.04	53.34	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	31,238	3.10	31,238	3.54	31,238	3.70	31,238	31,238	0.00	0.00	
Notes payable to subsidiaries that issued TPS	30,000	2.98	30,000	3.40	30,000	3.55	30,000	30,000	0.00	0.00	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

